

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
TIMMINCO LIMITED AND BÉCANCOUR SILICON INC.

Applicants

June 19, 2013

R. Carr for MNDM
K. Esaw and M. Konyukhova for Applicants
L. Rogers for Monitor
T. McRae for QP Committee
K. Stigler for D&O
A. Hatnay for Mercer

The motion was not opposed. I am satisfied, based on a review of the record and having heard submissions that the TCL Agreement is reasonable in the circumstances and it is approved.

The motion is granted and the order has been signed in the form submitted, which has been amended to take into account certain concerns raised by the Ministry of Northern Development and Mines.

Re: Stay Extension

I am satisfied that the Applicant has and continues to work in good faith and with due diligence such that this unopposed request to extend the stay to September 16, 2013 is justified in the circumstances.

In addition, counsel to the Monitor advised that no adverse comment has been received to Reports 17-20 inclusive, which are approved together with the activities described therein.

Motion granted and order signed in the form presented.

“Morawetz J.”